



SUPPLEMENT
TO THE
NEW ZEALAND GAZETTE

OF
THURSDAY, 27 FEBRUARY 1958

Published by Authority

WELLINGTON: WEDNESDAY, 5 MARCH 1958

SUMMARY
OF THE
RECEIPTS AND PAYMENTS
OF THE
PUBLIC ACCOUNT

FOR THE
NINE MONTHS ENDED 31 DECEMBER 1957

CONSOLIDATED

NINE MONTHS ENDED 31 DEC. 1956		RECEIPTS		NINE MONTHS ENDED 31 DEC. 1957		
£	s. d.		£	s. d.	£	s. d.
Balances at beginning of year—						
1,649,786	4 4	Cash			2,212,237	13 4
6,400,000	0 0	Investments			5,850,000	0 0
3,242,086	1 6	Imprests outstanding			2,404,163	19 2
11,291,872	5 10					10,466,401 12 6
Taxation—						
			£	s. d.		
22,115,506	14 1	Customs	23,857,337	2 6		
4,851,395	3 3	Beer duty	5,085,669	5 4		
15,231,229	15 2	Sales tax	16,361,214	13 3		
116,014	12 5	Film hire tax	115,938	10 9		
10,534,204	5 0	Estate, racing, and stamp duties	11,636,806	0 9		
1,361,591	10 4	Land tax	1,263,920	16 4		
23,190,892	0 3	Income tax	17,989,061	10 7		
77,400,834	0 6				76,309,947	19 6
Interest—						
On capital liability—						
1,453,345	8 10	Post and Telegraph	1,622,078	16 2		
3,384,902	12 5	Electric Supply	3,864,630	9 3		
1,004,235	6 6	Housing	1,067,346	17 2		
61,452	0 4	Housing Construction	60,943	15 7		
Land Settlement—						
1,087,500	0 0	Department of Lands and Survey	1,237,500	0 0		
42,000	0 0	New Zealand National Airways Corporation	48,000	0 0		
716,758	0 0	Working Railways				
426,988	1 3	On other public money	545,070	13 2		
8,177,181	9 4				8,445,570	11 4
3,365,775	7 5	Profits from trading undertakings			4,033,234	7 0
Departmental receipts—						
808,181	11 3	Agriculture	884,461	7 10		
171,704	0 3	Air	173,328	9 3		
208,395	17 3	Army	190,221	15 1		
39,418	7 0	Audit	33,805	15 3		
397,147	7 3	Civil Aviation and Meteorological Services	294,394	16 1		
62	2 6	Crown Law	473	3 2		
19,140	4 10	Customs	23,808	10 2		
133,677	11 2	Education	155,358	14 11		
18,597	17 4	External Affairs	10,369	9 2		
724,736	11 4	Forest Service	707,251	8 6		
138,396	3 9	Health	143,181	17 10		
12,849	13 9	Industries and Commerce	19,593	10 3		
42,372	13 11	Inland Revenue	56,924	12 0		
101,115	18 7	Internal Affairs	85,496	17 8		
173,060	4 5	Island Territories	149,953	6 0		
891,701	16 11	Justice	917,252	12 11		
236,516	15 8	Labour	196,092	3 2		
115,616	2 5	Lands and Survey	137,556	5 5		
		Legislative		3 0 0		
52,201	1 8	Maori Affairs	74,592	1 3		
181,948	3 6	Marine	205,196	3 3		
15,676	16 9	Mines	15,178	17 10		
3,007,449	14 8	Ministry of Works	2,782,778	5 8		
135,498	12 1	Navy	117,578	5 2		
25,440	14 1	Police	86,995	8 2		
782,624	5 10	Printing and Stationery	793,119	18 5		
99	0 0	Public Service Commission	372	17 0		
49,328	11 4	Rehabilitation	36,668	8 1		
26,215	19 3	Scientific and Industrial Research	25,120	2 2		
36,531	16 3	Social Security	46,467	6 8		
4,330	14 1	State Hydro-electric	*			
8	10 8	Statistics	64	12 8		
531,177	18 11	Tourist and Publicity	300,578	2 5		
162,416	5 4	Transport	163,786	11 5		
301,982	9 7	Treasury	443,439	12 11		
67	8 1	Stabilisation	59	7 5		
120,966	13 8	Valuation	133,844	4 3		
9,666,655	15 4				9,405,367	19 5
98,610,446	12 7					
109,902,318	18 5	Carried forward			98,194,120	17 3
					10,466,401	12 6

* Licence fees from privately operated hydro-electric generating plants now credited to Miscellaneous Receipts, Electric Supply Account.

FUND

NINE MONTHS ENDED 31 DEC. 1956		PAYMENTS		NINE MONTHS ENDED 31 DEC. 1957	
£	s. d.			£	s. d.
127,361	6 9	Permanent Appropriations—		134,943	18 3
		Civil List			
16,938,538	19 8	Debt services—	£		
286,425	9 1	Interest .. .. .	.. 18,933,519	8 10	
		Administration and management .. .. .	.. 167,587	5 1	
17,224,964	8 9			19,101,106	13 11
		Special Acts—			
		Superannuation Act 1956—			
		Section 95 (1) (a)—			
		Subsidy to Government Superannuation			
2,148,000	0 0	Fund .. .. .	.. 2,828,125	0 0	
379,811	18 0	Miscellaneous .. .. .	.. 509,801	1 6	
2,527,811	18 0			3,337,926	1 6
		Total, Permanent Appropriations			
19,880,137	13 6				22,573,976 13 8
		Annual Appropriations—			
		Vote—			
176,571	19 1	Legislative		200,128	19 8
15,411	19 10	Prime Minister's Office		16,177	16 2
885,832	19 0	External Affairs		1,134,474	15 0
		Finance—			
253,747	2 7	Treasury .. .. .	.. 294,331	8 6	
9,845,893	4 1	Stabilisation .. .. .	.. 10,112,441	2 8	
382,197	7 2	Customs .. .. .	.. 413,815	18 2	
1,133,058	18 3	Inland Revenue .. .. .	.. 1,296,082	7 6	
159,880	4 8	Audit .. .. .	.. 169,506	13 10	
11,774,776	16 9			12,286,177	10 8
		General Administration—			
94,529	17 11	Public Service Commission .. .. .	.. 95,242	13 4	
2,210,494	8 2	Internal Affairs .. .. .	.. 1,952,442	13 0	
925,645	2 6	Island Territories .. .. .	.. 813,595	19 8	
807,965	14 7	Printing and Stationery .. .. .	.. 1,033,317	13 0	
420,814	12 10	Marine .. .. .	.. 480,583	18 5	
1,082,813	3 1	Labour .. .. .	.. 1,176,352	2 10	
590,419	1 7	Maori Affairs .. .. .	.. 637,722	7 9	
296,999	9 4	Valuation .. .. .	.. 311,693	5 1	
267,414	15 6	Statistics .. .. .	.. 150,566	15 10	
840,389	14 0	Rehabilitation .. .. .	.. 754,934	15 2	
7,537,485	19 6			7,406,452	4 1
		Law and Order—			
1,101,313	9 2	Justice .. .. .	.. 1,431,586	17 4	
21,138	11 11	Crown Law .. .. .	.. 22,724	17 5	
1,210,233	0 9	Police .. .. .	.. 1,385,224	19 0	
2,332,685	1 10			2,839,536	13 9
22,722,764	16 0	Carried forward		23,882,947	19 4
					22,573,976 13 8

CONSOLIDATED

NINE MONTHS ENDED 31 DEC. 1956	RECEIPTS	NINE MONTHS ENDED 31 DEC. 1957	
£ s. d. 109,902,318 18 5	Brought forward	£ s. d. 98,194,120 17 3	£ s. d. 10,466,401 12 6
<hr/> 98,610,446 12 7	TOTAL RECEIPTS	<hr/>	98,194,120 17 3
..	Public Revenues Act 1953, section 41— Treasury bills issued .. .. .	..	5,000,000 0 0
<hr/> <hr/> £109,902,318 18 5	Total	<hr/> <hr/>	<hr/> <hr/> £113,660,522 9 9

FUND—continued

NINE MONTHS ENDED 31 DEC. 1956		PAYMENTS		NINE MONTHS ENDED 31 DEC. 1957	
£	s. d.			£	s. d.
22,722,764	16 0	Brought forward	.. .. .	23,882,947	19 4
		Annual Appropriations—continued			
		Vote—			
		Defence—	£ s. d.		
2,735,080	3 9	Navy .. .. .	.. 3,171,279 1 9		
5,222,948	11 10	Army .. .. .	.. 4,944,182 14 0		
4,933,525	14 11	Air .. .. .	.. 5,995,357 8 11		
1,955,409	5 0	Defence Construction and Maintenance	.. 1,667,052 16 2	15,777,872	0 10
14,846,963	15 6				
		Maintenance—			
8,665,962	6 10	Public Works and Services	.. .. 6,759,023 18 3		
		Roads .. .. .	.. .. 504,334 7 9*	7,263,358	6 0
		Development of Primary and Secondary Industries—			
1,006,992	8 11	Lands and Survey .. .. .	.. 1,094,344 19 7		
1,713,583	18 5	Forest Service .. .. .	.. 1,734,584 16 0		
3,511,894	16 11	Agriculture .. .. .	.. 3,983,904 9 11		
1,027,954	6 0	Scientific and Industrial Research	.. 1,151,577 18 6		
129,119	10 6	Mines .. .. .	.. 183,891 19 9		
434,574	19 3	Transport .. .. .	.. 492,525 18 10		
2,110,120	1 10	Civil Aviation and Meteorological Services	2,076,341 1 3		
303,655	14 4	Industries and Commerce .. .. .	.. 343,123 1 5		
985,100	8 0	Tourist and Publicity .. .. .	.. 725,006 7 1	11,785,300	12 4
11,222,996	4 2				
		Social Services—			
4,494,314	7 4	Health .. .. .	.. 5,202,303 19 3		
10,342,726	12 5	Public hospitals .. .. .	.. 12,406,123 1 6		
25,368,018	5 9	Education .. .. .	.. 27,407,987 16 5		
5,718,313	9 8	War and other pensions .. .. .	.. 6,208,434 11 5		
2,000,000	0 0	Contribution to Social Security Fund	.. .. .	51,224,849	8 7
47,923,372	15 2				
105,382,059	17 8	Total, Annual Appropriations	.. .. .		109,934,328 7 1
		Unauthorised Expenditure	.. .. .		322 8 9
12,477 18 5					
125,274,675	9 7	TOTAL PAYMENTS	.. .. .		132,508,627 9 6
		Public Revenues Act 1953, section 44—			
4,151,170	15 8	Transfer to Public Works Account (surplus 1955-56)	.. .. .		3,325,700 2 4
		Transfer to Public Works Account (surplus 1956-57)	.. .. .	
		Balances at end of nine months—			
Dr. 37,003,890	16 7	Cash .. .. .	.. .. .	Dr. 40,961,089	17 7
17,480,363	9 9	Imprests outstanding .. .. .	.. .. .	18,787,284	15 6
Dr. 19,523,527	6 10				Dr. 22,173,805 2 1
£109,902,318	18 5	Total	.. .. .		£113,660,522 9 9

*New vote. Provision made last year in vote "Public Works and Services".

DEPOSITS

NINE MONTHS ENDED 31 DEC. 1956		RECEIPTS						NINE MONTHS ENDED 31 DEC. 1957			
£	s. d.	Balances at beginning of year—						£	s. d.	£	s. d.
6,305,289	5 7	Cash	..	..	..	..	5,345,885	14 10		
2,659,550	0 0	Investments	..	..	..	..	2,782,172	13 9		
150,560	1 6	Imprests outstanding	..	..	..	..	169,961	6 7		
9,115,399	7 1								8,298,019	15 2	
3,952,783	4 1	Receipts and transfers	..	..	..	..	..	..	4,327,728	15 11
£13,068,182	11 2	Total	..	..	..	..	..	..	£12,625,748	11 1

DEFENCE

£	s. d.	Balances at beginning of year—						£	s. d.	£	s. d.
1,212,123	4 1	Cash	..	..	..	..	2,382,079	10 8		
29,053,394	17 3	Investments	..	..	..	..	27,900,151	16 8		
30,265,518	1 4								30,282,231	7 4	
451,284	4 11	Interest on investments	..	..	..	..	..	..	513,293	14 11
£30,716,802	6 3	Total	..	..	..	..	..	..	£30,795,525	2 3

EARTHQUAKE AND WAR

£	s. d.	Balances at beginning of year—						£	s. d.	£	s. d.
355,031	15 5	Cash	..	..	..	..	479,994	9 8		
13,724,570	0 0	Investments	..	..	..	..	15,312,860	18 8		
14,079,601	15 5								15,792,855	8 4	
1,014,685	10 4	Premiums	..	..	..	..	..	..	938,472	17 0
8,936	10 0	Adjustment of cost price of investments to nominal value	..	..	..	..	..	..	..
307,248	18 6	Interest on investments	..	..	..	..	..	..	424,165	18 11
£15,410,472	14 3	Total	..	..	..	..	..	..	£17,155,494	4 3

ELECTRIC SUPPLY

£	s. d.	Balances at beginning of year—						£	s. d.	£	s. d.
1,102,468	9 0	Cash	..	..	..	..	404,778	3 0		
1,000,000	0 0	Investments	..	..	..	..	2,497	4 1		
5,695	10 10	Imprests outstanding	..	..	..	..	..	..	407,275	7 1
2,108,163	19 10										
8,000,000	0 0	Transfer from National Development Loans Account	..	..	..	..	..	..	12,000,000	0 0
7,510,246	14 7	Sales of electrical energy and miscellaneous receipts	..	..	..	..	..	..	8,256,961	16 1
2,472	16 6	Interest on investments	..	..	..	..	..	..	..
£17,620,883	10 11	Total	..	..	..	..	..	..	£20,664,237	3 2

ACCOUNT

NINE MONTHS ENDED 31 DEC. 1956		PAYMENTS				NINE MONTHS ENDED 31 DEC. 1957			
£	s. d.					£	s. d.	£	s. d.
4,008,007	17 9	Payments and transfers	..	..	..	..	..	4,594,811	14 10
		Balances at end of nine months—							
6,127,674	8 3	Cash	..	..	..	2,351,674	3 3		
2,663,612	0 11	Investments	..	..	..	5,458,264	17 8		
268,888	4 3	Imprests outstanding	..	..	..	220,997	15 4		
9,060,174	13 5							8,030,936	16 3
£13,068,182	11 2	Total	..	..	..	..	..	£12,625,748	11 1

FUND

£	s. d.	Public Revenues Act 1953, section 84 (1)—				£	s. d.	£	s. d.
		Service expenditure—							
		Army—							
278,761	3 10	Armed force for Korea	..	..	..	..	..	61,952	11 1
..	..	Armed force for Malaya	..	..	..	..	..	116,346	16 2
		Air—							
..	..	Squadrons for Malaya	..	..	..	..	..	203,352	11 6
		Balances at end of nine months—							
2,608,516	13 11	Cash	..	..	..	4,447,764	14 3		
27,829,524	8 6	Investments (nominal value, £26,338,915)	..	..	..	25,920,385	16 3		
..	..	Imprests outstanding	..	..	..	45,722	13 0		
30,438,041	2 5							30,413,873	3 6
£30,716,802	6 3	Total	..	..	..	..	..	£30,795,525	2 3

DAMAGE FUND

£	s. d.	Annual Appropriation—				£	s. d.	£	s. d.
		Vote—							
27,125	15 1	Earthquake and War Damage	..	..	..	..	..	33,838	10 6
101,944	8 9	Earthquake and War Damage Act 1944—							
..	..	Claims, reinsurance, etc.	..	..	..	..	..	84,126	11 0
73	11 6	Subsidy to Government Superannuation Fund							
..	..	..	..	..	..	..	..	153	2 10
		Balances at end of nine months—							
268,597	3 9	Cash	..	..	..	85,977	4 4		
15,012,731	15 2	Investments	..	..	..	16,951,398	15 7		
15,281,328	18 11							17,037,375	19 11
£15,410,472	14 3	Total	..	..	..	..	..	£17,155,494	4 3

ACCOUNT

£	s. d.	Annual Appropriation—				£	s. d.	£	s. d.
		Vote—							
12,519,336	5 1	Electric Supply	..	..	..	..	..	15,444,777	12 7
3,384,902	12 5	Interest on capital liability paid to Consolidated Fund							
..	..	..	..	..	..	..	..	3,864,630	9 3
24,264	8 4	Subsidy to Government Superannuation Fund							
..	..	..	..	..	..	..	..	26,582	15 3
633,532	14 1	Transfer to Loans Redemption Account for redemption of securities							
..
		Balances at end of nine months—							
648,156	18 3	Cash	..	..	..	779,948	2 7		
410,690	12 9	Imprests outstanding	..	..	..	548,298	3 6		
1,058,847	11 0							1,328,246	6 1
£17,620,883	10 11	Total	..	..	..	..	..	£20,664,237	3 2

LAND SETTLEMENT

NINE MONTHS ENDED 31 DEC. 1956		RECEIPTS	NINE MONTHS ENDED 31 DEC. 1957			
£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
1,339,276	9 2	Cash	337,875	8 10		
1,000,000	0 0	Investments				
58,603	19 1	Imprests outstanding	44,325	1 4		
2,397,880	8 3				382,200	10 2
1,000,000	0 0	Transfer from National Development Loans Account .. .. .	..		1,500,000	0 0
		Lands and Survey Department—				
701,783	10 8	Capital receipts (excluding land development)	872,105	6 7		
648,866	4 5	Rents, interest, royalties, etc.	703,983	16 5		
		Land development—				
960,333	19 11	Capital receipts	1,025,620	9 3		
1,394,081	17 4	Farming receipts	2,262,042	11 7		
8,375	9 11	Miscellaneous receipts	17,452	8 1		
3,713,441	2 3				4,881,204	11 11
		Maori Affairs Department—				
782,357	17 3	Receipts from land development schemes	938,586	6 5		
503,287	19 5	Receipts from other activities	542,175	13 4		
1,285,645	16 8				1,480,761	19 9
		Interest on investments .. .. .	..		..
2,076	10 1					
£8,399,043	17 3	Total .. .. .	..		£8,244,167	1 10

LOANS REDEMPTION

£		s. d.		£		s. d.		£		s. d.	
2,971,336	10 1	Balances at beginning of year—	4,933,598	0 9				15,011,700	0 8		
10,207,731	13 7	Cash	10,078,101	19 11							
		Investments									
13,179,068	3 8										
		New Zealand Loans Act 1953—									
		Section 57 (a)—									
		Moneys raised for the purpose of repaying loans—									
		Stock—									
2,242,405	0 0	3-per-cent maturing 15 February 1955-58 .. .. .	..							
1,747,645	0 0	4-per-cent maturing 31 May 1954-58 .. .. .	..							
		3½-per-cent maturing 15 August 1958	1,003,675	0 0							
2,584,025	0 0	3-per-cent maturing 15 April 1956-59	1,017,290	0 0							
		3½-per-cent maturing 15 June 1959-60	370,640	0 0							
2,203,200	0 0	3½-per-cent maturing 15 September 1957-60	705	0 0							
11,678,590	0 0	4½-per-cent maturing 15 June 1961 .. .. .	..							
426,805	0 0	3-per-cent maturing 15 August 1959-61 .. .. .	..							
2,398,340	0 0	3-per-cent maturing 15 April 1960-63 .. .. .	..							
1,555,555	0 0	3-per-cent maturing 15 July 1962-64 .. .. .	..							
12,230	0 0	3-per-cent maturing 15 July 1963-65 .. .. .	..							
325,695	0 0	3-per-cent maturing 15 May 1964-66 .. .. .	..							
851,335	0 0	3½-per-cent maturing 15 June 1965-66 .. .. .	..							
11,857,080	0 0	4½-per-cent maturing 15 June 1966-67 .. .. .	..							
180,405,070	0 0	Securities issued in conversion (departmental)	7,000,000	0 0							
3,654,870	0 0	Treasury bills—									
		1-per-cent .. .. .	..							
221,942,845	0 0								9,392,310	0 0	
		Section 57 (c)—									
		Amounts received from—									
10,259	8 11	British Phosphate Commissioners	10,669	16 6							
633,532	14 1	Electric Supply Account .. .. .	..							
134,603	3 11	Reparation and wartime credits	111,777	1 8							
1,500,000	0 0	State Advances Corporation (Housing Account)	1,700,000	0 0							
		State Coal Mines	86,906	13 1							
		Tasman Pulp and Paper Co. Ltd.	218,771	6 0							
127,251	0 2	Miscellaneous	56,181	18 9							
2,405,646	7 1								2,184,306	16 0	
£237,527,559	10 9	Total .. .. .	..						£26,588,316	16 8	

ACCOUNT

NINE MONTHS ENDED 31 DEC. 1956		PAYMENTS	NINE MONTHS ENDED 31 DEC. 1957	
£	s. d.		£	s. d.
3,746,917	12 4	Annual Appropriations— Vote— Crown Lands	3,852,320	16 9
2,352,478	0 8	Maori Land Settlement	2,265,692	13 1
6,099,395	13 0			
				6,118,013 9 10
1,087,500	0 0	Interest on capital liability paid to Consolidated Fund .. .. .	..	1,237,500 0 0
40,147	13 5	Payments under special Acts .. .. .	..	66,871 11 4
515,764	15 2	Balances at end of nine months— Cash	120,129	8 2
656,235	15 8	Imprests outstanding	701,652	12 6
1,172,000	10 10			821,782 0 8
£8,399,043	17 3	Total .. .. .	..	£8,244,167 1 10

ACCOUNT

£	s. d.		£	s. d.	£	s. d.
40,845,350	0 0	New Zealand Loans Act, 1953— Section 58 (a)— Repayment of loans from moneys received under section 57 (a)— Loans repaid	2,366,900	0 0		
180,405,070	0 0	Securities converted (departmental)	7,000,000	0 0		
221,250,420	0 0				9,366,900	0 0
4,898,965	0 0	Section 58 (b)— Redemption of securities approved by the Public Debt Commission	..		3,873,675	0 0
7,522,331	19 0	Section 58 (c)— Redemption of securities in terms of section 66 of the New Zealand Loans Act 1953 .. .. .	..		1,280,313	18 0
692,425	0 0	Charges and expenses of repaying loans met from moneys received under section 57 (a) .. .. .	..		25,410	0 0
1,227,935	4 11	Balances at end of nine months— Cash	9,187,951	17 5		
1,935,482	6 10	Investments	2,854,066	1 3		
3,163,417	11 9				12,042,017	18 8
£237,527,559	10 9	Total .. .. .	..		£26,588,316	16 8

NATIONAL DEVELOPMENT

NINE MONTHS ENDED 31 DEC. 1956		RECEIPTS	NINE MONTHS ENDED 31 DEC. 1957	
£	s. d.		£	s. d.
2,403,954	11 8	Balance at beginning of year—		
		Cash	4,148,173	12 8
		Loan receipts unallocated	6,740,660	0 0
		New Zealand Loans Act 1953, section 11—		
		Stock issued—		
8,024,470	0 0	4½-per-cent maturing 15 June 1959	440	0 0
		4½-per-cent maturing 15 August 1960	7,550,860	0 0
7,832,075	0 0	4½-per-cent maturing 15 June 1961	350	0 0
		4½-per-cent maturing 15 October 1962	100,000	0 0
		4½-per-cent maturing 15 August 1962–63	8,285,500	0 0
		4½-per-cent maturing 15 October 1965	100,000	0 0
7,815,165	0 0	4½-per-cent maturing 15 June 1966–67		
		4½-per-cent maturing 15 August 1967–69	5,219,425	0 0
		4½-per-cent maturing 15 October 1969	100,000	0 0
		5-per-cent maturing 15 April 1972 (Australia)	260,000	0 0
		4½-per-cent maturing 15 October 1972	100,000	0 0
4,695,000	0 0	5½-per-cent maturing 14 November 1978–82 (London)		
28,366,710	0 0			21,716,575 0 0
		Promissory notes (loan from Export-Import Bank of Washington)—		
4,662,339	1 0	4½-per-cent maturing 1956–66		
£35,433,003	12 8	Total		£32,605,408 12 8

NATIONAL ROADS

£	s. d.		£	s. d.	£	s. d.
2,874,552	19 7	Balance at beginning of year—			721,176	5 1
		Cash				
15,300,911	13 1	Highways revenue	15,750,258	19 0		
1,591,951	8 9	Less rebates of motor spirits tax	1,469,835	13 10	14,280,423	5 2
13,708,960	4 4					
		Miscellaneous receipts			188,598	8 11
201,391	19 3					
£16,784,905	3 2	Total			£15,190,197	19 2

LOANS ACCOUNT

NINE MONTHS ENDED 31 DEC. 1956		PAYMENTS	NINE MONTHS ENDED 31 DEC. 1957			
£	s. d.		£	s. d.	£	s. d.
		Appropriation Act 1957, section 7—				
		Transfers to—				
8,000,000	0 0	Electric Supply Account	12,000,000	0 0		
1,000,000	0 0	Land Settlement Account	1,500,000	0 0		
1,000,000	0 0	Public Works Account	1,000,000	0 0		
..	..	State Coal Mines Account	1,000,000	0 0		
3,500,000	0 0	Working Railways Account	2,500,000	0 0		
3,000,000	0 0	Post Office Account	2,000,000	0 0		
<u>16,500,000</u>	<u>0 0</u>				20,000,000	0 0
..	..	New Zealand National Airways Act 1945, section 25—				
		Advances to New Zealand National Airways Corporation ..	..	..	300,000	0 0
..	..	Tourist Hotel Corporation Act 1955, section 15—				
		Advances to Tourist Hotel Corporation .. .. .	..	..	105,000	0 0
18,933,003	12 8	Balance at end of nine months—				
		Cash .. .. .	..	..	12,200,408	12 8
<u>£35,433,003</u>	<u>12 8</u>	Total .. .. .	..	..	<u>£32,605,408</u>	<u>12 8</u>

FUND

£	s. d.	National Roads Act 1953, section 29—	£	s. d.	£	s. d.
3,053,992	13 10	Highways maintenance	2,784,389	0 2		
6,006,045	16 8	Highways construction	4,182,057	10 9		
3,825,240	10 2	Payments to local authorities	4,352,913	2 10		
453,470	11 9	Administration and general expenses	667,966	14 6		
<u>13,338,749</u>	<u>12 5</u>				11,987,326	8 3
13	0 0	Unauthorised expenditure .. .. .	..	..	1,647	4 4
3,446,142	10 9	Balance at end of nine months—				
		Cash .. .. .	..	..	3,201,224	6 7
<u>£16,784,905</u>	<u>3 2</u>	Total .. .. .	..	..	<u>£15,190,197</u>	<u>19 2</u>

PUBLIC WORKS

NINE MONTHS ENDED 31 DEC. 1956		RECEIPTS	NINE MONTHS ENDED 31 DEC. 1957			
£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
4,213,506	1 0	Cash	4,170,030	14 3		
18,484	1 4	Imprests outstanding	1,608	19 0	4,171,639	13 3
4,231,990	2 4					
1,000,000	0 0	Transfer from National Development Loans Account .. .. .	..	..	1,000,000	0 0
4,151,170	15 8	Public Revenues Act 1953, section 44—				
..	..	Transfer from Consolidated Fund (surplus 1955-56) .. .. .	..	..	3,325,700	2 4
..	..	Transfer from Consolidated Fund (surplus 1956-57) .. .. .	..	..	..	..
1,250,000	0 0	Transfers from Consolidated Fund—				
100,000	0 0	From vote "Public Works and Services" .. .. .	..	..	..	..
		From vote "Forest Service" .. .. .	..	..	..	..
1,492,177	15 7	Miscellaneous receipts .. .. .	..	..	1,457,967	14 5
£12,225,338	13 7	Total .. .. .	..	..	£9,955,307	10 0

RESERVE

£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
21,379	11 7	Cash	24,786	14 4		
2,929,000	0 0	Investments	3,055,989	4 8	3,080,775	19 0
2,950,379	11 7					
14,418	16 5	Hawke's Bay earthquake—				
17,205	15 0	Repayment of loans and miscellaneous receipts .. .. .	..	..	11,243	0 5
91,450	0 0	Adjustment of cost price of investments to nominal value .. .. .	..	..	..	..
		Interest on investments .. .. .	..	..	95,414	0 9
£3,073,454	3 0	Total .. .. .	..	..	£3,187,433	0 2

SOCIAL

£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
2,182,744	19 6	Cash	2,881,759	17 2		
14,000,000	0 0	Investments	14,000,000	0 0	17,056,230	3 1
623,083	7 10	Imprests outstanding	174,470	5 11		
16,805,828	7 4					
40,692,083	1 1	Social security charge .. .. .	..	..	44,123,260	8 9
2,000,000	0 0	Contribution from Consolidated Fund .. .. .	..	..	..	..
92,115	10 11	Miscellaneous receipts .. .. .	..	..	113,955	8 0
80,737	14 1	Interest on investments .. .. .	..	..	83,081	17 0
£59,670,764	13 5	Total .. .. .	..	..	£61,376,527	16 10

ACCOUNT

NINE MONTHS ENDED 31 DEC. 1956		PAYMENTS				NINE MONTHS ENDED 31 DEC. 1957			
£	s. d.					£	s. d.	£	s. d.
		Annual Appropriations—							
		Vote—							
		Railway Construction	..	..	..	*
7,110,739	4 6	Housing Construction	..	..	..	5,299,408	1 5		
1,725,198	13 7	Public Buildings	..	..	..	2,052,898	17 9		
1,255,376	2 4	Forest Development	..	..	..	1,189,821	18 3		
1,154,664	15 2	Murupara Development	..	..	..	856,476	17 8		
11,283,197	17 8							9,398,605	15 1
		Balances at end of nine months—							
640,310	13 10	Cash	..	..	..	322,489	12 7		
301,830	2 1	Imprests outstanding	..	..	..	234,212	2 4		
942,140	15 11							556,701	14 11
£12,225,338	13 7	Total	..	..	..	..	..	£9,955,307	10 0

* Expenditure now met from Working Railways Account, vote "Working Railways".

FUND

£	s. d.	Balances at end of nine months—				£	s. d.	£	s. d.
17,588	7 5	Cash	..	..	..	1,309	6 5		
3,055,865	15 7	Investments	..	..	..	3,186,123	13 9		
3,073,454	3 0							3,187,433	0 2
£3,073,454	3 0	Total	..	..	..	..	..	£3,187,433	0 2

SECURITY FUND

£	s. d.	Annual Appropriations—				£	s. d.	£	s. d.
		Vote—							
1,177,134	12 7	Administration Expenses and Emergency Benefits	..	..	..	1,382,972	1 8		
12,607,004	0 10	Medical, Hospital, etc., Benefits	..	..	..	12,947,894	17 9		
13,784,138	13 5							14,330,866	19 5
		Social Security Act 1938, section 106 (1)							
		Monetary benefits—							
15,266,386	7 7	Age	..	..	..	16,098,858	6 2		
1,092,941	17 7	Invalids	..	..	..	1,183,029	3 2		
1,909,092	6 1	Widows	..	..	..	2,133,362	4 8		
495,791	7 5	Sickness	..	..	..	743,372	11 11		
12,925,600	16 2	Family	..	..	..	13,362,185	8 7		
81,318	4 1	Miners	..	..	..	83,448	16 11		
20,748	7 4	Orphans	..	..	..	22,552	8 6		
8,462	3 8	Unemployment	..	..	..	37,986	18 0		
5,066,713	15 5	Universal Superannuation	..	..	..	5,627,833	3 1		
36,867,055	5 4							39,292,629	1 0
5,845	0 6	Payments under other special Acts	..	..	..	..	..	5,052	1 3
		Balances at end of nine months—							
3,622,997	4 1	Cash	..	..	..	2,049,872	10 11		
5,390,728	10 1	Imprests outstanding	..	..	..	5,698,107	4 3		
9,013,725	14 2							7,747,979	15 2
£59,670,764	13 5	Total	..	..	..	..	..	£61,376,527	16 10

STATE COAL

NINE MONTHS ENDED 31 DEC. 1956		RECEIPTS	NINE MONTHS ENDED 31 DEC. 1957			
£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
575,333	8 7	Cash	15,364	6 5	62,440	1 10
836	8 3	Imprests outstanding	47,075	15 5		
<hr/>						
576,169	16 10					
..		Transfer from National Development Loans Account .. ..	..		1,000,000	0 0
5,537,754	10 3	Sales of coal, etc., and miscellaneous receipts .. .. .	..		5,768,074	9 9
<hr/>						
£6,113,924	7 1	Total .. .. .	..		£6,830,514	11 7

WORKING RAILWAYS

£	s. d.	Balances at beginning of year—	£	s. d.	£	s. d.
4,510,487	4 2	Cash	2,178,641	1 8	7,213,270	12 3
4,000,000	0 0	Investments	5,000,000	0 0		
744	1 9	Imprests outstanding	34,629	10 7		
<hr/>						
8,511,231	5 11					
3,500,000	0 0	Transfer from National Development Loans Account .. ..	..		2,500,000	0 0
23,165,682	3 2	Railway revenue .. .. .	..		25,055,411	8 9
492,383	1 1	Miscellaneous receipts .. .. .	..		548,303	6 7
74,393	13 5	Interest on investments .. .. .	..		101,617	4 0
<hr/>						
£35,743,690	3 7	Total .. .. .	..		£35,418,602	11 7

PUBLIC ACCOUNT CASH BALANCE

£	s. d.	Cash in Public Account invested	£	s. d.	£	s. d.
11,300,000	0 0		..		6,411,360	0 0
<hr/>						
£11,300,000	0 0	Total .. .. .	..		£6,411,360	0 0

MINES ACCOUNT

NINE MONTHS ENDED 31 DEC. 1956		PAYMENTS	NINE MONTHS ENDED 31 DEC. 1957			
£	s. d.		£	s. d.	£	s. d.
4,903,458	16 3	Annual Appropriation— Vote— State Coal Mines .. .. .	..	..	..	5,788,006 4 5
6,277	18 8	Subsidy to Government Superannuation Fund .. .. .	..	..	..	8,047 10 7
..	..	Transfer to Loans Redemption Account for redemption of securities	..	..	..	86,906 13 1
170,203	8 9	Balances at end of nine months—	..	..	..	..
1,033,984	3 5	Cash .. .. .	..	..	..	57,841 6 4
1,204,187	12 2	Imprests outstanding .. .. .	..	..	..	889,712 17 2
£6,113,924	7 1	Total .. .. .	..	..	..	£6,830,514 11 7

ACCOUNT

£		s. d.		Annual Appropriation— Vote—	£				s. d.		£		s. d.	
£	s. d.	£	s. d.		£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
24,100,027	16 10	Annual Appropriation— Vote— Working Railways .. .. .	..	..	..	..	..	..	..	..	..	27,195,159	10 5
716,758	0 0	Interest on capital liability paid to Consolidated Fund .. .. .	..	..	..	..	..	..	..	..	..	..	..
118,222	12 2	Subsidy to Government Superannuation Fund .. .. .	..	..	..	..	..	..	..	..	..	156,304	12 4
471,694	7 10	Balances at end of nine months—	..	..	..	..	..	..	..	..	..	..	..
5,336,987	6 9	Cash .. .. .	..	..	..	..	..	..	..	..	..	1,298,780	3 3
5,000,000	0 0	Imprests outstanding .. .. .	..	..	..	..	..	..	..	..	..	3,750,358	5 7
..	..	Investments .. .. .	..	..	..	..	..	..	..	..	..	3,000,000	0 0
10,808,681	14 7	Investments of Railway Employees' Sick Benefit Fund .. .. .	..	..	..	..	..	..	..	..	..	18,000	0 0
£35,743,690	3 7	Total .. .. .	..	..	..	..	..	..	..	..	..	£35,418,602	11 7

INVESTMENT ACCOUNT

£		s. d.		Balance at end of nine months—	£				s. d.		£		s. d.	
£	s. d.	£	s. d.		£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
11,300,000	0 0	Investments .. .. .	..	..	..	..	..	..	..	..	..	6,411,360	0 0	
£11,300,000	0 0	Total .. .. .	..	..	..	..	..	..	..	..	..	£6,411,360	0 0	

SUMMARY of CASH and IMPREST BALANCES at 31 DECEMBER 1957

ACCOUNT	CASH		IMPRESTS		TOTAL	
	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND	Dr. 40,961,089	17 7	18,787,284	15 6	Dr. 22,173,805	2 1
DEPOSITS ACCOUNT	2,351,674	3 3	220,997	15 4	2,572,671	18 7
DEFENCE FUND	4,447,764	14 3	45,722	13 0	4,493,487	7 3
EARTHQUAKE AND WAR DAMAGE FUND	85,977	4 4	..	..	85,977	4 4
ELECTRIC SUPPLY ACCOUNT	779,948	2 7	548,298	3 6	1,328,246	6 1
LAND SETTLEMENT ACCOUNT	120,129	8 2	701,652	12 6	821,782	0 8
LOANS REDEMPTION ACCOUNT	9,187,951	17 5	..	..	9,187,951	17 5
NATIONAL DEVELOPMENT LOANS ACCOUNT	12,200,408	12 8	..	..	12,200,408	12 8
NATIONAL ROADS FUND	3,201,224	6 7	..	..	3,201,224	6 7
PUBLIC WORKS ACCOUNT	322,489	12 7	234,212	2 4	556,701	14 11
RESERVE FUND	1,309	6 5	..	..	1,309	6 5
SOCIAL SECURITY FUND	2,049,872	10 11	5,698,107	4 3	7,747,979	15 2
STATE COAL MINES ACCOUNT	57,841	6 4	889,712	17 2	947,554	3 6
SUSPENSE ACCOUNT	8,385,445	3 10	..	..	8,385,445	3 10
WORKING RAILWAYS ACCOUNT	1,298,780	3 3	3,750,358	5 7	5,049,138	8 10
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	Dr. 6,411,360	0 0	..	..	Dr. 6,411,360	0 0
Totals	Dr. £2,881,633	5 0	£30,876,346	9 2	£27,994,713	4 2

SUMMARY of INVESTMENTS held at 31 DECEMBER 1957

ACCOUNT	NEW ZEALAND GOVERNMENT SECURITIES		OTHER SECURITIES		TOTAL INVESTMENTS	
	£	s. d.	£	s. d.	£	s. d.
DEPOSITS ACCOUNT	4,696,255	0 0	762,009	17 8	5,458,264	17 8
DEFENCE FUND	4,950,633	0 0	20,969,752	16 3	25,920,385	16 3
EARTHQUAKE AND WAR DAMAGE FUND	13,850,570	0 0	3,100,828	15 7	16,951,398	15 7
LOANS REDEMPTION ACCOUNT	2,854,066	1 3	..	..	2,854,066	1 3
RESERVE FUND .. .. .	..	..	3,186,123	13 9	3,186,123	13 9
WORKING RAILWAYS ACCOUNT .. .. .	..	..	3,018,000	0 0	3,018,000	0 0
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	5,211,360	0 0	1,200,000	0 0	6,411,360	0 0
Totals	31,562,884	1 3	32,236,715	3 3	63,799,599	4 6

E. L. GREENSMITH,
Secretary to the Treasury.
3 February 1958.

N. R. DAVIS,
Finance Officer, Treasury.
3 February 1958.

The Audit Office having made such examination as was considered necessary certifies that in its opinion these accounts are correct.

C. J. ATKIN,
Controller and Auditor-General.
12 February 1958.

NOTE.—This certificate is given subject to the final audit of many vouchers which cannot be completely audited before the date at which the summary is required by the Public Revenues Act 1953 to be certified.